

Message Text

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PAGE 01 STATE 071704

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ORIGIN ARA-10

INFO OCT-01 ISO-00 AID-05 IGA-01 /017 R

66607

DRAFTED BY: LA/DR:RVENEZIA

APPROVED BY: LA/DR: JRBREEN

LA/CAR:WOGLESBY

LA/DR:MDBROWN

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R 291720Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY BOGOTA

UNCLAS STATE 071704

E.O. 11652: N/A

SUBJECT: FY 75 LOAN PROGRAM

1. CONGRESSIONAL ACTION REDUCING FY 75 APPROPRIATION HAS RESULTED IN THE NEED TO MODIFY FY 75 AND FY 76 COUNTRY LENDING LEVELS. CONTROL LEVELS FOR FY 76 LOAN AND GRANT PROGRAM AND GRANT OYB FOR FY 75 WILL BE PROVIDED BY SEPTTEL. THIS CABLE ADVISES LEVELS FOR LOANS STILL TO BE AUTHORIZED IN FY 75 SO THAT MISSIONS MAY BE GUIDED ON NEGOTIATIONS AND IMMINENT PREPARATION OF CAPS.

2. THE FOLLOWING LOAN STILL TO BE AUTHORIZED WILL BE INCLUDED IN THE FY 75 PROGRAM AT THE LEVEL INDICATED. PLEASE CONFIRM ASAP THE CAP SUBMISSION SCHEDULE. IT IS IMPORTANT THAT CAP SUBMISSION SCHEDULES BE MAINTAINED TO PERMIT THE BUREAU TO MEET ITS LOAN AUTHORIZATION PERCENTAGE TARGET REQUIREMENT:

RURAL COOPERATIVES - DOLS. 5.9 MILLION - MAY 2.

3. IT IS UNLIKELY THAT THE FISH RESEARCH AND SENA LOANS CAN BE AUTHORIZED IN FY 75. ACCORDINGLY, MISSION IS ADVISED TO GIVE PRIORITY TO THE EXPEDITIOUS PREPARATION OF THE RURAL COOP CAP. THE BUREAU WILL BE PREPARED TO REVIEW THE CAPS FOR PROJECTS SHIFTED TO FY 76 IN JUNE OR JULY FOR EARLY FY 1976 AUTHORIZATION.

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PAGE 02 STATE 071704

WE URGE MISSION TO PRESENT FISH RESEARCH CAP FOR DOLS-. 2.5

MILLION ON THIS SCHEDULE. KISSINGER

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